



QUARRY LANDING - PUBLIC LOT SALES

Updated August 9, 2023

Lot Purchase Terms*

- 20% deposit is due upon execution of purchase agreement;
- Lot closing is 3 months from date of lot possession; and
- \$10,000 security deposit is due at time of architectural review submission.

* Terms are subject to change without notice.

Lot Prices

QUARRY LANDING LOT PRICING - ESTATE * Subject to change August 8, 2023								QUARRY										
										AST								
										New Blk	Lot	Туре	Pocket	Frontage	FFT	Features		Sale Price
3	22	Estate	46	16.49	54.10	XL Pie, SE Back, Side Path	SOLD	\$316,500										
3	23	Semi Estate	44	15.88	52.10	Lg Pie, S Back		\$290,000										
	24	Semi Estate	44	15.87	52.07	Deep, S Back	ON HOLD	\$284,000										
3 (1) /		Semi Estate	42	15.26	50.07	Deep, S Back	SOLD	\$276,000										
3	25																	
	25 26	Semi Estate	44	15.87	52.07	Deep, S Back		\$286,500										



Suite 328, 14127 - 23 Avenue, NW, Edmonton, Alberta (780) 435-1388 | 1-833-AVILLIA (284-5542) | mail@avillia.com





LOT HOLD POLICY

Updated July 2023

Verbal Holds

No Verbal Holds will be accepted. Lot holds will be granted on a first-come first served basis.

14 Day Hold

Upon receipt of a \$1,000.00 deposit cheque, Avillia Will hold a lot for fourteen (14) days. Upon expiration of this (14 day) hold, the lot must be purchased or released. Should you choose not to purchase the lot, the \$1,000.00 lot hold deposit will be refunded. Should you elect to purchase the lot, Avillia Developments will prepare the Lot Purchase Agreement for execution.

Backup Hold

One backup hold per lot will be accepted if made in writing with a \$1,000 lot hold deposit cheque.

5 Day Lot Hold Challenge

If an individual or builder wishes to challenge a lot hold, they (the "Challenger") must send a request in writing to Avillia Developments along with a cheque representing a 20% lot deposit. Upon receipt of the Challenge Request, Avillia Developments will contact the individual/builder whose hold is being challenged (the "challengee"), who will then have five (5) business days to provide Avillia Developments with a cheque representing the 20% non -refundable lot deposit and execute the Lot Purchase Agreement. Should the challengee fail to provide Avillia Developments with the 20% deposit within 5 business days, the 20% lot deposit provided by the Challenger will become non-refundable, and the Challenger will be required to execute the Lot Purchase Agreement. Should the Challengee provide the 20% deposit and execute the Lot Purchase Agreement, the Challenger will be refunded the 20% deposit.

Extensions

An individual or company may request up to 1 extension on their lot hold for (14) days. Extensions will not be granted to back up lots. This must be requested in writing to Avillia Developments Ltd. prior to the expiration of their lot hold.

Maximum Number of Holds, Backup Holds, and Challenges

An individual/company can hold a maximum of one (1) lot at any one time and a maximum of one (1) backup lot at any one time. There is no limit to the number of lots an individual or builder may challenge.

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LOT HOLD REQUEST FORM

Fill and send to mail@avillia.com along with a copy of the hold cheque

Check if this is a backup lo	ot hold and include a copy of cheque reflecting 20% deposit
Date:	_ Community: <u>QUARRY LANDING</u>
Stage: Block:	Lot:
Builder Name (if applicable):	Builder Contact Name:
Purchaser Name:	
Phone #:	Email:
Purchaser Signature:	

On the hold expiration date, if no communication is received the lot will automatically be taken off hold *without notification*.